



DIRECTORS' REPORT

To,
The Members
Beekay Plaza Private Limited

The Board of Directors hereby submits the report of the business and operations of your Company ("Beekay Plaza Private Limited"), along with the audited financial statements, for the financial year ended March 31, 2022.

1. State of Company's Affairs and operations:

The Company's financial performance, for the year ended March 31, 2022:

Particulars	Year ended 31 March, 2022	Year ended 31 March, 2021
Revenue from Operation	1,84,224,066.65	1,35,63,957.84
Cost of Sales	1,16,747,816.18	29,40,584.42
Gross Profit	67,476,250.47	1,06,23,373.42
Other Income	57,22,150.93	4,01,29,635.21
Operating Expenses	45,200,255.40	1,75,03,442.75
Operating Profit	2,22,75,995.07	3,32,49,565.88
Finance Cost	0.00	2,26,195.00
Depreciation & Amortization	11,217,083.11	1,24,44,137.45
Profit/(Loss) before taxation	1,67,81,062.89	2,05,79,233.43
Less: Tax Expense	17,48,769.00	9,89,832.00
Profit/(Loss) after tax	1,50,32,293.89	1,95,89,401.43
Profit attributable to owners of the Company	1,50,32,293.89	1,95,89,401.43

2. State of Company's affairs:

During the period under review, the company has made profit of Rs. 1,50,32,293.89 as compared to the profit of Rs. 1,95,89,401.43 in the previous year. The Directors are exploring various opportunities and are hopeful of better results in the coming years.

3. Material Changes and commitments after the date of Financial Statement:

The Board of Directors confirm that there are no material changes and commitments affecting the financial position of the Company which have occurred between the end of the financial year to which the financial Statements relate and the date of this Report.

BEEKAY PLAZA PVT. LTD.

CIN - U70101WB2001PTC093001

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4. Number of Meeting of the Board:



During the year under review, the Board of Directors met 5 times, in respect of which the proceeding was properly recorded in the minutes.

The names of members of the Board, their attendance at the Board Meetings is as under:

Date of Board Meeting	Attendance of Directors		
	Narendra Chandra Garg DIN – 00854123	Nirmal Garg DIN – 00855230	Gopal Krishna Garg DIN-08159473
20.04.2021	Yes	Yes	Yes
08.07.2021	Yes	Yes	Yes
30.09.2021	Yes	Yes	Yes
15.11.2021	Yes	Yes	Yes
18.02.2022	Yes	Yes	Yes

5. Directors:

There was no change in the composition of the Board of Directors during the year under review. In view of the applicable provisions of the Companies Act, 2013, the Company is not mandatorily required to appoint any whole time KMPs. As on the date of this Report, your Board consists of the following Directors:

1. Narendra Chandra Garg
2. Nirmal Garg
3. Gopal Krishna Garg

6. Directors Responsibility Statement:

Pursuant to the requirement under section 134(3) (c) of the Companies Act, 2013 with respect to Directors' Responsibility Statement, it is hereby stated that:

- (i) In the preparation of the annual accounts for the financial year ended 31st March 2022, the applicable accounting standards had been followed along with proper explanation relating to material departures.
- (ii) The directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at March 31, 2022 and of the loss of the company for that period;
- (iii) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013

BEEKAY PULPA PVT. LTD.

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for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.



- (iv) The directors had prepared the financial accounts on a going concern basis; and
- (v) The Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company.

7. WEB link of Annual Return of Company

The Company does not have any website. Hence Extract of Annual Return MGT-9 is attached to Director's Report.

8. Significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future:

During the year under review there has been no such significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

9. Fraud Reporting:

There have been no frauds reported to the Board of Directors during the year by the auditor under sub section (12) of Sec 143 of Companies Act.

10. Audit Report:

The Auditors' Report for financial year ended March 2022 does not contain any qualification, reservation, or adverse remark. The Report is enclosed with the financial statements in this Annual Report.

Cost records and cost audit

Maintenance of cost records and requirement of cost audit as prescribed under the provisions of Section 148(1) of the Companies Act, 2013 are not applicable for the business activities carried out by the Company.

11. Amounts Transferred to Reserves:

No amount has been transferred to Reserve during the current financial year.

12. Dividend

Your directors do not recommend any dividend on the equity shares of the Company for the financial year under review.

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13. Particulars of Loans, Guarantees or Investment under section 186:

The Company has not granted and loans, Guarantee or made any investments pursuant to the provision of Section 186 of Companies Act, 2013.

14. Change in nature of business, if any:

There is no change in the nature of the business of the company in the relevant financial year.

15. Subsidiary Company:

The Company does not have any Subsidiary Company; hence this clause is not applicable to the company.

16. Related Party Transactions:

All arrangements/ transactions/ contracts entered by the Company during the financial year with related parties were in the ordinary course of business and on an arm's length basis and do not attract the provisions of Section 188 of the Act.

17. Deposits:

The company has not accepted any Deposits as covered under the Companies Act, 2013.

18. Conservation of energy, technology absorption and foreign exchange earnings and outgo:

The company has not taken any measures in respect of conservation of energy, technology absorption, foreign exchange earnings etc.

19. Adequacy of Internal financial controls with reference to financial statements:

The Company has in place adequate internal financial controls with reference to financial statements. The Board has adopted the policies and procedure for ensuring the efficient conduct of business, including safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records and timely preparation of reliable financial disclosures. During the year, such controls were tested and no reportable material weakness in the design or operation was observed.

20. Disclosure under the Sexual Harassment of Women at Workplace:

The Company has constituted committee under the sexual harassment of women at workplace (prevention, prohibition, and Redressal) Act, 2013 and however, company has complied with the provisions of the same.

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21. Particulars of contracts or arrangements with related parties:

There are no particulars of contracts or arrangements with related parties.

22. Risk Management Policy:

The Company does not have a risk management policy as elements of risk threatening the Company's existence are very minimal.

23. Changes in Share Capital, if any:

During the year there is no change in the share capital of the company.

24. Voluntary revision of financial statements or board's report:

During the year under review no such revision has been made.

25. Details of application made or any proceeding pending under the insolvency and bankruptcy code, 2016:

During the year under review, there was no application made or proceeding pending in the name of the company under the Insolvency and Bankruptcy Code, 2016.

26. Details of difference between valuation amount on one time settlement and valuation while availing loan from banks or financial institutions:

During the year under review, there has been no one time settlement of loans taken from bank or financial institutions.

27. Extract of Annual Return:

The extract of Annual Return, in Form MGT -9, as per the provision of Section 92(3) and Rule 12 of Companies (Management and Administration) Rules, 2014, is annexed with this report.

28. Corporate Social Responsibility:

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on corporate social responsibility.

29. Statutory Auditor:

Under Section 139 of the Companies Act, 2013 and the Rules made thereunder, it is mandatory to rotate the statutory auditors on completion of the maximum term

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permitted under the provisions of Companies Act, 2013. In line with the requirements of the Companies Act, 2013, Bansal Chhawachharia & Co, Chartered Accountants (ICAI Firm registration number 328168E) has ended, and the Board of Directors have decided to reappoint Bansal Chhawachharia & Co, Chartered Accountants (ICAI Firm registration number 328168E) for term of next five years beginning from FY 2022-23 with subject to shareholders Approval in the AGM to be held in FY 2022-23.

The requirement for the annual ratification of auditors' appointment at the AGM has been omitted pursuant to Companies (Amendment) Act, 2017, notified on May 7, 2018.

During the year, the statutory auditors have confirmed that they satisfy the independence criteria required under the Companies Act, 2013, the Code of Ethics issued by the Institute of Chartered Accountants of India.

30. Acknowledgements:

Your directors would like to express their sincere appreciation for the assistance and co-operation received from the banks, Government authorities, customers, vendors, and members during the year under review. Your directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff, and workers.

For and on behalf of the Board
For, Beekay Plaza Private Limited

~~BEEKAY PLAZA PVT. LTD.~~

~~Director~~

Narendra Chandra Garg
Director
DIN -00854123

Date: 10th Day of August 2022
Place: Siliguri

BEEKAY PLAZA PVT. LTD.

Director

Gopal Krishna Garg
Director
DIN - 08159473

Date: 10th Day of August 2022
Place: Siliguri

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BANSAL CHHAWACHHARIA & CO

CHARTERED ACCOUNTANTS

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Independent Auditor's Report

To the Members of Beekay Plaza Private Limited

Report On the Audit of The Financial Statements

Opinion

We have audited the standalone financial statements of Beekay Plaza Private Limited) ("the Company") which comprise the balance sheet as at March 31, 2022, and the statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (together referred to as "financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the company as at March 31, 2022, and profit and its cash flows for the year ended on that date. .

Basis For Opinion

We conducted our audit in accordance with the standards on Auditing (SAs) specified under section 143(10) of the Companies Act 2013. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the company in accordance with the code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

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Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Management and Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act 2013 with respect to the preparation of these financial statements that give a true and fair view of the state of affairs, profit and cash flow of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards (AS) specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management and Board of Director are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters





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related to going concern and using the going concern basis of accounting unless the Board of Director either intends to liquidate the company or to cease operations or has no realistic alternative but to do so.

The board of directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for The Audit of The Financial Statements

Our Objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report

that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.





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- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report On Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act 2013, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. (A) As required by Section 143 (3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.





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- b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c. The balance Sheet, the Statement of Profit and Loss, and the cash flow Statement dealt with by this Report are in agreement with the books of account.
- d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of the written representations received from the directors as on 31st March 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2022 from being appointed as a director in terms of Section 164(2) of the Act.
- f. This report does not include Report on the internal financial controls under clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (the 'Report on internal financial controls'), since in our opinion and according to the information and explanation given to us, the said report on internal financial controls is not applicable to the Company basis the exemption available to the Company under MCA notification no. G.S.R. 583(E) dated June 13, 2017, read with corrigendum dated July 13, 2017 on reporting on internal financial controls over financial reporting;
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - a. The Company does not have any pending litigations which would impact its financial position.
 - b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.





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- c. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- d. (i) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:
- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or
 - provide any guarantee, security or the like on behalf of the ultimate beneficiaries.
- (ii) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person or entities, including foreign entities (Funding Parties), with the understanding, whether recorded in writing or otherwise, that the company shall:
- whether directly or indirectly, lend or invest in other persons or entities identifies in any manner whatsoever by on or behalf of the Funding Party (Ultimate Beneficiaries) or
 - provide any guarantee, Security or the like on behalf of the Ultimate Beneficiaries; and
- (iii) Based on such audit procedures as considered reasonable and appropriate in circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (d) (i) and (d) (ii) contain any material misstatements.





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(e) The Company has not declared or paid any dividend during the year in contravention of the provisions of Section 123 of the Companies Act, 2013.

(C) With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a Private Limited Company.

For BANSAL CHHAWACHHARIA & CO

Chartered Accountants

ICAI Firm Registration No.: 328168E

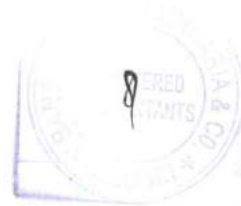
BANSAL CHHAWACHHARIA & CO.
Sumit Bansal
PARTNER

SUMIT BANSAL

Partner

Membership No.: 307487

UDIN: 22307487ARYXHK2723



Place: Siliguri

Dated: 10th Day of August, 2022

BEEKAY PLAZA PRIVATE LIMITED
GYAN BHAWAN, SEVOKE ROAD
SILIGURI, WEST BENGAL-01

BALANCE SHEET AS AT 31ST MARCH, 2022

Amount in Rs.

Particulars	Note	31st March 2022	31st March 2021
I EQUITY AND LIABILITIES			
(1) Shareholders' funds			
(a) Share capital	2	66,585,000.00	66,585,000.00
(b) Reserves and surplus	3	279,021,878.62	263,989,584.73
(2) Share application money pending allotment			
(3) Non - current liabilities			
(a) Long Term borrowings	4	42,785,300.00	49,885,300.00
(b) Deferred tax liabilities (Net)	25	9,741,814.00	7,993,045.00
(c) Other Long term liabilities		-	-
(d) Long-term provisions		-	-
(4) Current liabilities			
(a) Short-term borrowings			
(b) Trade Payables	5	58,220,499.68	47,300,991.64
(c) Other Current Liabilities	6	110,505,313.96	170,146,929.60
(d) Short-term provisions	7	2,171.00	2,171.00
		<u>566,861,977.26</u>	<u>605,903,021.97</u>
II ASSETS			
(1) Non - current assets			
(a) Property, plant and equipment & Intangible Assets			
(i) Tangible assets	8	178,614,796.07	189,508,241.87
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments	9	207,298,988.24	210,697,761.71
(c) Deferred tax assets (net)		-	-
(d) Long-term loans and advances		-	-
(e) Other non-current assets		-	-
(2) Current assets			
(a) Current Investment		-	-
(b) Inventories	10	149,376,321.00	178,294,649.00
(c) Trade Receivables	11	3,395,664.02	8,113,358.12
(d) Cash and cash equivalents	12	7,673,014.67	8,817,758.33
(e) Short - Term Loan and Advances	13	7,576,000.00	1,661,500.00
(f) Other Current Assets	14	12,927,193.26	8,809,752.94
		<u>566,861,977.26</u>	<u>605,903,021.97</u>

Significant accounting policies

1-26

The accompanying notes includes other explanatory information form an integral part of the financial statement

As per our report of even date attached

for **Bansal Chhawaachharia & Co**

Chartered Accountants

Firm registration number: 328168E

BANSAL CHHAWAACHHARIA & CO.

Sumit Bansal

Sumit Bansal

PARTNER

Partner

Membership number: 307487

Place : Siliguri

Date: 10 August 2022

for and on behalf of the Board of Directors of

Beekay Plaza Private Limited

BEEKAY PLAZA PVT. LTD.

Gopal Krishna Garg

Director

Gopal Krishna Garg

Director

DIN: 08159473

Place : Siliguri

Date: 10 August 2022

BEEKAY PLAZA PVT. LTD.

Narendra Chandra Garg

Director

Narendra Chandra Garg

Director

DIN: 00854123

Place : Siliguri

Date: 10 August 2022



BEEKAY PLAZA PRIVATE LIMITED
GYAN BHAWAN, SEVOKE ROAD
SILIGURI, WEST BENGAL-01

PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2022

Amount in Rs.

Particulars	Note	31st March 2022	31st March 2021
Revenue from operation			
Revenue from operation	15	184,224,066.65	13,563,957.84
Other Income	16	5,722,150.93	40,129,635.21
Total Income		189,946,217.58	53,693,593.05
Expenses			
Cost of materials consumed			
Purchase for stock in trade		87,829,488.18	37,946,692.42
Changes in inventories of finished goods	17	28,918,328.00	-35,006,108.00
Employee benefit Expenses	18	10,919,641.00	6,307,896.00
Finance cost	19	-	226,195.00
Depreciation	8	11,217,083.11	12,444,137.45
Other Expenses	20	34,280,614.40	11,195,546.75
Total expenses		173,165,154.69	33,114,359.62
Profit before exceptional and extraordinary items and tax		16,781,062.89	20,579,233.43
Exceptional items		-	-
Profit before extraordinary items and tax		16,781,062.89	20,579,233.43
Extraordinary items		-	-
Profit before tax		16,781,062.89	20,579,233.43
Tax expense:			
Current tax		-	-
Deffered Tax		1,748,769.00	989,832.00
For earlier years		-	-
Profit (Loss) for the period from continuing operations		15,032,293.89	19,589,401.43
Profit/(loss) from discontinuing operations		-	-
Tax expense of discontinuing operations		-	-
Profit/(loss) from Discontinuing operations (after tax)		-	-
Profit (Loss) for the period		15,032,293.89	19,589,401.43
Earnings per equity share [nominal value of share Rs. 10 (previous year: Rs. 10)]			
Basic and diluted		0.23	0.29
Weighted average number of equity shares			
Basic & Diluted		66585000	66585000

Significant accounting policies

1-26

The accompanying notes includes other explanatory information form an integral part of the financial statement

As per our report of even date attached

for **Bansal Chhawachharia & Co**

Chartered Accountants

Firm registration number: 328168E

BANSAL CHHAWACHHARIA & CO.

Sumit Bansal

Sumit Bansal

Partner

PARTNER

Membership number: 307487

Place : Siliguri

Date: 10 August 2022

for and on behalf of the Board of Directors of

Beekay Plaza Private Limited,

BEEKAY PLAZA PVT. LTD.

Gopal Garg

Director

Gopal Krishna Garg

Director

DIN: 08159473

Place : Siliguri

Date: 10 August 2022

BEEKAY PLAZA PVT. LTD.

Director

Narendra Chandra Garg

Director

DIN: 00854123

Place : Siliguri

Date: 10 August 2022



Notes to the financial statements for the year ended 31st March 2022

Amount in Rs.

2 Share capital

Particulars	31st March 2022	31st March 2021
a) Authorised shares 8,000,000 (previous year: 8,000,000) equity shares of Rs.10 each	80,000,000.00	80,000,000.00
b) Issued, subscribed and fully paid-up shares 6,658,500 (previous year: 6,658,500) equity shares of Rs.10 each fully paid up	66,585,000.00	66,585,000.00

c) **Reconciliation of the equity shares outstanding at the beginning and at the end of the year:**

Particulars	As at 31 March 2022		As at 31 March 2021	
	No. of shares	Amount	No. of shares	Amount
Number of shares at the beginning of the year	6658500	66,585,000	6658500	66,585,000.00
Shares issued during the year	-	-	-	-
Number of shares at the end of the year	6658500	66,585,000	6658500	66,585,000.00

d) **Rights, preferences and restrictions attached to equity shares**

The Company has only one class of equity shares having a par value of Rs. 10/- per share. Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation of the company, the holders of the equity shares will be entitled to receive remaining assets of the Company after distribution of all preferential amounts in proportion to the number of equity shares held by the shareholders.

e) **Particulars of shareholders holding more than 5% shares:**

Particulars	As at 31 March 2022		As at 31 March 2021	
	No. of shares	% holding	No. of shares	% holding
Narendra Chandra Garg	1,343,900	20.18%	1,343,900	20.18%
Nirmal Garg	402,000	6.04%	402,000	6.04%
Sushma Garg	781,000	11.73%	781,000	11.73%
Yograj Garg & Sons	363,000	5.45%	363,000	5.45%
Narendra Chandra HUF	477,000	7.16%	477,000	7.16%
Gopal Krishna Garg	3,103,500	46.61%	3,103,500	46.61%

f) There has been no buy back of shares, issue of shares by way of bonus shares or issue of shares pursuant to contract without payment being received in cash for the period of five years immediately preceding the balance sheet date.

g) **Particulars of shareholding of Promoters:**

Promoters Name	As at 31 March 2022			As at 31 March 2021		
	No. of Shares held	% of holding	% Change during the year	No. of Shares held	% of holding	% Change during the year
Narendra Chandra	1,343,900	20.18%	No Change	1,343,900	20.18%	No Change
Nirmal Garg	402,000	6.04%	No Change	402,000	6.04%	No Change
Sushma Garg	781,000	11.73%	No Change	781,000	11.73%	No Change
Yograj Garg & Sons	363,000	5.45%	No Change	363,000	5.45%	No Change
Narendra Chandra	477,000	7.16%	No Change	477,000	7.16%	No Change
Gopal Krishna Garg	3,103,500	46.61%	No Change	3,103,500	46.61%	No Change
Nimal Garg & Sons	140,000	2.10%	No Change	140,000	2.10%	No Change
Beekay Auto Pvt Ltd	48,100	0.72%	No Change	48,100	0.72%	No Change



Notes to the financial statements for the year ended 31st March 2022

Amount in Rs.

3 Reserves and surplus

Particulars	31st March 2022	31st March 2021
Share Premium	3,292,500.00	3,292,500.00
Surplus in the statement of Profit & Loss		
Balance as per last year	260,697,084.73	241,107,683.30
Add: Net profit for the year	15,032,293.89	19,589,401.43
Balance at the end of the year	<u>279,021,878.62</u>	<u>263,989,584.73</u>

4 Long Term Borrowing

Particulars	31st March 2022	31st March 2021
Unsecured Loan		
-Loans from Related Parties	42,785,300.00	49,885,300.00
	<u>42,785,300.00</u>	<u>49,885,300.00</u>

(i) Loans from Related parties include unsecured loan of Rs. Nil (P.Y. Rs. 3 Lakh) taken from Enterprises where KMP have significant influence and is repayable on demand.

(ii) Loan from Related parties include Rs. 4.28 Cr (P.Y. 4.96 Cr) taken from Directors & Relatives of Directors of the company and repayable on demand.

5 Trade Payable

Particulars	31st March 2022	31st March 2021
Total Outstanding dues of micro enterprises and small enterprises;	1,046,823.00	2,445,610.22
Total Outstanding dues of Creditors other than micro enterprises and small enterprises;	57,173,676.68	44,855,381.42
	<u>58,220,499.68</u>	<u>47,300,991.64</u>

The information as required under the Companies Act, 2013 regarding Total Outstanding dues of micro enterprises and small enterprises registered under Micro, Small and Medium Enterprises Development Act, 2006 and dues of Creditors other than micro enterprises and small enterprises has been determined to the extent such parties have been identified on the basis of information available with the Company. This information has been provided by the management to the best of its knowledge and belief to the auditors and same has been relied upon by the

Ageing of Trade payables as on March 31, 2022:

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME	1,046,823.00	-	-	-	1,046,823.00
Others	45,968,492.24	11,019,158.44	1,400.00	15,750.00	57,004,800.68
Disputed -MSME	-	-	-	-	-
Disputed -Others	-	-	-	168,876.00	168,876.00
					<u>58,220,499.68</u>

Ageing of Trade payables as on March 31, 2021:

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME	2,417,754.22	27,856.00	-	-	2,445,610.22
Others	2,848,355.42	41,822,400.00	15,750.00	-	44,686,505.42
Disputed -MSME	-	-	-	-	-
Disputed -Others	-	-	-	168,876.00	168,876.00
					<u>47,300,991.64</u>

There are no material dues owed by the Company to Micro and Small enterprises, which are outstanding for more than 45 days during the year and as at 31 March 2022. This information as required under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the Company and has been relied upon by the auditors.

Notes to the financial statements for the year ended 31st March 2022

Amount in Rs.

Particulars	31st March 2022	31st March 2021
The principal amount and the interest due thereon remaining unpaid to any supplier as at the end of each accounting period	-	-
- Principal	-	-
- Interest	-	-
The amount of interest paid by the buyer as per the Micro Small and Medium Enterprises Development Act, 2006 (MSMED Act, 2006)	-	-
The amounts of the payments made to micro and small suppliers beyond the appointed day during each accounting year	-	-
The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under MSMED Act, 2006	-	-
The amount of interest accrued for unpaid principal at the end of each accounting year	-	-
The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under the MSMED Act, 2006	-	-

6 Other current liabilities

Particulars	31st March 2022	31st March 2021
Statutory Dues (Contributions to pf, esi, goods and service taxes, tds, etc.)	2,488,442.00	1,763,600.00
Other Payable	768,186.00	873,425.00
Advance From Customers	107,248,685.96	167,509,904.60
	<u>110,505,313.96</u>	<u>170,146,929.60</u>

Consideration received from customers against which sales & services are yet to be provided reported as advance from customers.

7 Short term provisions

Particulars	31st March 2022	31st March 2021
Provision for Income Tax	2,171.00	2,171.00
	<u>2,171.00</u>	<u>2,171.00</u>

9 Non Current Investment

Particulars	31st March 2022	31st March 2021
Investment in Shares	3,447,036.00	3,447,036.00
Investment in Mutual Fund	46,165,455.37	35,960,445.71
Investment in Partnership Firm	157,686,496.87	171,290,280.00
	<u>207,298,988.24</u>	<u>210,697,761.71</u>

Particulars	31st March 2022		31st March 2021	
	No of Shares	Amounts	No of Shares	Amounts
Investment in Shares				
Investment in Group Company				
Beekay Auto Pvt Ltd	360000	3,447,036.00	360000	3,447,036.00

Particulars	31st March 2022		31st March 2021	
	No of Units	Non Current	No of Units	Non Current
Investment in Mutual Fund				
Aggregate book Value of investments	347989.634	46,165,455.37	2646505.26	35,960,445.71

Particulars	31st March 2022		31st March 2021	
	% of shares	Amounts	% of shares	Amounts
Investment in Partnership Firm				
Crystal Developers	26.00%	157,686,496.87	26.00%	171,290,280.00

10 Inventories

Particulars	31st March 2022	31st March 2021
Beverage	20,671.00	30,674.00
Food Material	249,291.00	217,784.00
Liquor Stock	150,973.00	114,792.00
Finished Goods	86,328,500.00	163,460,000.00
Work in Progress	62,626,886.00	14,471,399.00
	<u>149,376,321.00</u>	<u>178,294,649.00</u>

11 Trade Receivables

Particulars	31st March 2022	31st March 2021
Current		
Receivable considered good-Secured	-	-
Receivable considered good-Unsecured	3,395,664.02	8,113,358.12
	<u>3,395,664.02</u>	<u>8,113,358.12</u>

Trade receivable ageing as on March 31, 2022:

Particulars	Outstanding from due date of payment				Total
	less than 6 months	6 months - 1 year	1-2 years	2-3 years	
Undisputed Receivable-Considered	921520.74	3,136.00	1,007.28	2,470,000.00	3,395,664.02
Undisputed Receivable-Considerate	-	-	-	-	-
Disputed Receivable-Considered good	-	-	-	-	-
Disputed Receivable-Considerate	-	-	-	-	-
					<u>3,395,664.02</u>

Trade receivable ageing as on March 31, 2021:

Particulars	Outstanding from due date of payment				Total
	less than 6 months	6 months - 1 year	1-2 years	2-3 years	
Undisputed Receivable-Considered	621258.12	-	22,100.00	7,470,000.00	8,113,358.12
Undisputed Receivable-Considerate	-	-	-	-	-
Disputed Receivable-Considered good	-	-	-	-	-
Disputed Receivable-Considerate	-	-	-	-	-
					<u>8,113,358.12</u>

12 Cash and cash equivalents

Particulars	31st March 2022	31st March 2021
Cash on hand	1,916,131.00	2,622,332.00
Balances with banks-in current accounts		
-in current accounts	5,745,083.67	6,195,426.33
-Cheque on hand	11,800.00	-
	<u>7,673,014.67</u>	<u>8,817,758.33</u>

13 Loans & Advances

Particulars	31st March 2022	31st March 2021
Current		
Unsecured, Considered good		
Loan to employees	76,000.00	111,500.00
Unsecured, Considered good		
Advance to others	1,950,000.00	-
Advance to Related Parties	5,550,000.00	1,550,000.00
	<u>7,576,000.00</u>	<u>1,661,500.00</u>

Loans or Advances in the nature of Loans are granted to promoters, directors, KMPs and the related parties

Type of Borrower Particulars	Amount of loan or advance in the nature of loan outstanding		Percentage to the total Loans and Advances in the nature of loans	
	31st March 2022	31st March 2021	31st March 2022	31st March 2021
Promoters	-	-	-	-
Directors	-	-	-	-
KMPs	-	-	-	-
Related Parties	5,550,000.00	1,550,000.00	73.26%	93.29%

14 Other Current Assets

Particulars	31st March 2022	31st March 2021
Advance Income Tax, TDS & TCS	2,498,499.50	4,714,966.05
Balance with Revenue Authorities		
Balance with Revenue Authority (IT receivable)	4,710,669.00	588,610.00
Balance with Revenue Authority (GST Input)	1,144,010.16	1,435.00
Unsecured, Considered good		
Security Deposit	537,597.00	543,597.00
Interest accrued on deposits	121,792.94	96,243.88
Prepaid Expenses	977,312.00	214,754.00
Advances to Suppliers	2,937,312.66	2,645,570.75
Other receivables	-	4,576.26
	12,927,193.26	8,809,752.94

25 DEFERRED TAX

Particulars	31st March 2022	31st March 2021
Accounting as per Books		
I. Depreciation		
Gross Block	282,998,331.99	282,674,694.68
Accumulated Depreciation	104,383,535.92	93,166,452.80
Carrying Amount	178,614,796.07	189,508,241.88
Accounting as per Tax		
I. Depreciation		
Gross Block	282,998,331.99	282,674,694.68
Accumulated Depreciation	143,087,605.86	128,101,088.56
Carrying Amount	139,910,726.13	154,573,606.12
Calculation of Deffered Tax Liabilities		
I. Depreciation		
Carrying Amount	178,614,796.07	189,508,241.88
Tax Base	139,910,726.13	154,573,606.12
Difference	38,704,069.94	34,934,635.76
Deffered Tax Asset	9,741,814.00	7,993,045.00

BEEKAY PLAZA PRIVATE LIMITED
GYAN BHAWAN, SEVOKE ROAD
SILIGURI, WEST BENGAL-01

Notes to the financial statements for the year ended 31st March 2022

Amount in Rs.

15 Revenue from operation

Particulars	31st March 2022	31st March 2021
Sale of Goods		
Food Sale- Taxable	18,600,350.35	6,768,277.04
Food Sale-Exempt	13,685.00	-
Liquor Sale	1,427,251.00	486,461.00
Sale of Services		
Room Tariff	17,812,098.57	6,165,841.53
Misc Income	295,449.98	113,135.57
Laundry Service	59,272.18	17,107.10
Hall Charges	66,948.79	13,135.60
Banquet Charges	113,559.95	-
Sale of Flats	142,850,000.00	-
Other Receipt	2,905,450.83	-
Rent Received	80,000.00	-
	184,224,066.65	13,563,957.84

16 Other Income

Particulars	31st March 2022	31st March 2021
Commission Income	13,898.30	669.60
Damage Charges Received	200.00	2,050.00
Discount Received	4,500.00	330.46
Insurance Claim	18,796.00	-
Interest On Security Deposit	28,104.06	22,441.38
Laundry man	33,661.04	14,000.00
Scrap Sale	13,547.67	1,521.00
Income from redemption of Mutual fund units	667,571.99	80,840.59
Profit from sale of Land	3,492,685.00	39,771,961.34
Incentive Received	-	632.00
Interest on IT Refund	52,970.00	235,188.84
Profit form Partnership Firm	1,396,216.87	-
	5,722,150.93	40,129,635.21

17 Changes In Inventories

Particulars	31st March 2022	31st March 2021
Closing Stock		
Finished Goods	86,500,144.00	163,605,466.00
Work in Progress	62,626,886.00	14,471,399.00
Raw Materials	249,291.00	217,784.00
Less:		
Opening Stock		
Finished Goods	163,605,466.00	67,803,541.00
Work in Progress	14,471,399.00	75,485,000.00
Raw Materials	217,784.00	-
	-28,918,328.00	35,006,108.00



BEEKAY PLAZA PRIVATE LIMITED
GYAN BHAWAN, SEVOKE ROAD
SILIGURI, WEST BENGAL-01

Notes to the financial statements for the year ended 31st March 2022

18 Employee benefit expenses

Particulars	31st March 2022	31st March 2021
Staff Salary	7,723,354.00	4,686,439.00
Casual Labour Charges	1,356,299.00	809,805.00
Staff Fooding	744,096.00	310,068.00
Staff Uniform	89,715.00	8,309.00
Staff Welfare	68,187.00	16,710.00
Staff Laundry	37,866.00	31,039.00
Staff Accomodation	368,118.00	227,490.00
P.F.Contribution	351,330.00	112,440.00
E.S.I.C Contribution	180,676.00	105,596.00
	10,919,641.00	6,307,896.00

19 Finance cost

Particulars	31st March 2022	31st March 2021
Interest Expenses		
Bank Interest	-	226,195.00
	-	226,195.00

20 Other expenses

Particulars	31st March 2022	31st March 2021
Bank Charges	102,514.77	442,503.17
AMC Services		
AMC Machines	10,024.00	52,699.00
Building Lift	379,874.84	206,388.00
Air Conditioner	435,416.00	217,708.00
Computer	78,383.00	22,342.00
Glass Door	10,548.00	13,952.00
D.G.Set	25,045.00	16,621.00
IDS Software	52,023.00	52,095.00
License & Taxes		
Bar License Fees	500,000.00	500,000.00
Bar License Peg measure	354.00	1,050.00
Bar Membership Fees	875.00	2,100.00
Cess	6,567.74	2,901.19
Entry Tax	-	9,901.00
Fire License Fee	30,800.00	-
Food License Fee	2,000.00	2,000.00
Hotel Police License	3,380.00	3,380.00
Lift License Fee	257.00	285.00
Liquor fee	9,123.51	-
Pollution License Fee	29,888.00	56,100.00



BEEKAY PLAZA PRIVATE LIMITED
GYAN BHAWAN, SEVOKE ROAD
SILIGURI, WEST BENGAL-01

Notes to the financial statements for the year ended 31st March 2022

<u>Particulars</u>	<u>31st March 2022</u>	<u>31st March 2021</u>
Professional Tax	2,500.00	2,500.00
Property Tax	796,360.00	817,316.00
Trade License Fee	25,150.00	25,150.00
Income Tax Paid	547.00	70,816.00
Service Tax	683,867.00	663,398.00
Amusement Tax	5,500.00	-
GST Paid	145,266.94	320,468.00
On Sevoke Road Land	591.00	591.00
<u>Expenses on Rented Property</u>		
Insurance Charges	-	2,772.00
Municipal Taxes	144,908.00	144,908.00
Security Charges	64,000.00	384,000.00
Land Khajana	-	17,438.00
Electricity Charges	80,718.00	-
Repair & Maintenance	-	2,509.00
<u>Commission Paid</u>		
Commission Paid	1,554,030.76	419,161.52
<u>Other Expenses</u>		
Business Promotion	267,821.84	107,200.00
Cable TV Expenses	172,405.95	98,864.18
Crockeries and Utensils Consumable	295,777.45	32,446.00
Discount Allowed	9,028,017.68	4,992.00
Discount(Bad Debts)	-	13,120.17
Donation & Subscription	73,261.00	8,700.00
Electricity Charges	5,415,790.00	2,818,220.00
F & B Laundry	125,557.00	69,115.00
Fuel Expenses	60,554.00	24,400.00
General Expenses	704,460.87	219,091.25
GST Late Fee	5,864.00	10,900.00
GST Interest	7,159.00	77,488.00
Guest Laundry	34,325.00	11,100.50
House Keeping Expenses	296,717.92	117,948.90
Insurance Charges (Vehicle)	17,566.00	30,492.00
Insurance Charges (Hotel Building)	129,589.00	115,409.00
Interest on P.Tax	-	240.00
Interest on TDS	165,630.00	71,703.00
Internal Audit	150,000.00	60,000.00
Labour Expenses	5,246,970.00	-
Membership Fees	14,250.00	37,850.00
News Paper & Periodicals	21,311.95	8,490.00
Pest Control	129,127.54	61,045.44
Pooja Expense	28,744.00	10,942.00
Postage & Courier	7,065.00	3,989.00
Printing & Stationery	375,068.75	65,675.27
Professional Fees	620,350.00	396,895.00
Repair & Maintenance- Computer	19,460.92	71,701.00
Repair & Maintenance- General	1,482,287.68	540,922.18
Repair & Maintenance- Kitchen	13,888.00	12,800.00



BEEKAY PLAZA PRIVATE LIMITED
GYAN BHAWAN, SEVOKE ROAD
SILIGURI, WEST BENGAL-01

Notes to the financial statements for the year ended 31st March 2022

Particulars	31st March 2022	31st March 2021
Repair & Maintenance- Plant and Machinery	5,70,536.74	71,066.45
Repair & Maintenance Building	18,84,210.99	6,94,150.91
Redemption of Mutual fund units	-	53,133.32
Room Laundry	3,77,002.00	1,83,425.00
Security Charges	7,22,698.00	3,60,780.20
STT and Brokerage	2,437.33	3,698.47
Loading charges	1,06,470.00	-
Tailoring Charges	12,000.00	-
Telephone Charges	1,20,647.23	1,18,411.63
Travelling Expenses	3,58,229.00	61,728.00
Freight & Courier	1,450.00	1,860.00
Outsource Expenses	-	10,000.00
ROC Filling Fees	5,400.00	32,500.00
Remuneration to Auditor		
(a) Statutory Auditor		
Audit Fee	30,000.00	30,000.00
Total	3,42,80,614.40	1,11,95,546.75

Notes to the financial statements for the year ended 31st March 2022

Amount in Rs.

21 Auditor's remuneration (including applicable taxes) included in legal and professional fees

Particulars	31st March 2022	31st March 2021
Statutory audit fees	30,000.00	30,000.00
	<u>30,000.00</u>	<u>30,000.00</u>

22 Earnings per share

Particulars	31st March 2022	31st March 2021
Net profit for the year attributable to equity shareholders	15,032,293.89	19,589,401.43
Weighted average number of equity shares of Rs. 10 each used for calculation of basic earnings per share	66585000	66585000
Basic earnings per share	0.23	0.29
Diluted earnings per share	0.23	0.29

23 Related party disclosures as per AS 18

(a) Details of related parties

Name of related parties	Nature of relationship
Narendra Chandra Garg	Director
Gopal Krishna Garg	Director
Nirmal Garg	Director
Sushma Garg	Wife of Director
Yograj Garg	Father of Director
Nirmal Garg & Sons	Karta of the HUF is Director
Beekay Auto Private Limited	Enterprises over which key management personnel and their relatives are able to control
Soonerio hotels Private Limited	Enterprises over which key management personnel and their relatives are able to control
India Builders	Enterprises over which key management personnel and their relatives are able to control

(b) Transactions with related party during the year

Particulars	31st March 2022	31st March 2021
<u>Unsecured loan taken during the year</u>		
Narendra Chandra Garg	300,000.00	400,000.00
Beekay Auto Pvt Ltd	100,000.00	300,000.00



Notes to the financial statements for the year ended 31st March 2022

Amount in Rs.

Unsecured loan repaid during the year

Beekay Auto Pvt Ltd	400,000.00	-
Narendra Chandra Garg	7,100,000.00	15,000,000.00
Sushma Garg	2,500,000.00	-

Unsecured loan given during the year

Soonerio Hotels Private Limited	4,350,000.00	350,000.00
India Builders	1,200,000.00	1,200,000.00
Arun goyal	1,950,000.00	-

(c) Outstanding balances with related parties

Particulars	31st March 2022	31st March 2021
<u>Receivable from Related Parties</u>		
Arun goyal	1,950,000.00	-
Soonerio Hotels Pvt Ltd	4,350,000.00	350,000.00
India Builders	1,200,000.00	1,200,000.00
<u>Payable to Related Parties</u>		
Narendra Chandra Garg	18,800,000.00	25,600,000.00
Nirmal Garg	16,290,300.00	16,290,300.00
Nirmal Garg & Sons	7,695,000.00	7,695,000.00
Beekay Auto Pvt Ltd	-	300,000.00

24 Additional Information

Based on the audit procedures carried on by us and as per the information and explanations given to us along with examination of the records of the Company:-

- (i) The above information has been determined to the extent such parties have been identified on the basis of information available with the Company and relied upon by the auditors.
- (ii) All transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions and within the ordinary course of business. Outstanding balances at the year end are unsecured.
- (iii) There are no charges or satisfaction yet to be registered with ROC beyond the statutory period.
- (iv) There is no transaction which has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
- (v) The company has not entered into any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.
- (vi) The company has not been declared a wilful defaulter by any bank or financial Institution or other lender.
- (vii) No proceeding has been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

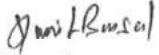
Notes to the financial statements for the year ended 31st March 2022

Amount in Rs.

- (viii) The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.
- (ix) The company does not hold any property which is not in the name of the company.
- (x) The company has not revalued its Property, Plant and Equipment during the year.
- (xi) The company does not have any Capital Work in Progress.
- (xii) The company does not have any Intangible Asset under development.
- (xiii) The Company has not entered into any scheme of arrangement.
- (xiv) The Provisions of Corporate Social Responsibility are not applicable to the company.
- (xv) Pursuant to amendment in Schedule III to the Companies Act, 2013, effective from April 1, 2021, Previous year figure have been rearranged, re-worked, re-grouped and reclassified accordingly.

As per our report of even date attached

for **Bansal Chhawachharia & Co**
Chartered Accountants
Firm registration number: 328168E


Sumit Bansal
Partner
Membership number: 307487

Place : Siliguri
Date: 10 August 2022

for and on behalf of the Board of Directors of
Beekay Plaza Private Limited

BEEKAY PLAZA PVT. LTD.

Director

Gopal Krishna Garg
Director
DIN: 08159473

Place : Siliguri
Date: 10 August 2022

BEEKAY PLAZA PVT. LTD.

Director

Narendra Chandra Garg
Director
DIN: 00854123

Place : Siliguri
Date: 10 August 2022

BEEKAY PLAZA PRIVATE LIMITED- HEADOFFICE
 GYAN BHAWAN, SEVOKE ROAD
 SEVOKE ROAD, SILIGURI-734001

Notes forming part of the Financial Statements

9. PROPERTY, PLANT AND EQUIPMENT

Details of Fixed Assets as on 31st March 2022 as per Companies Act

Name of Item	Rate of Dep.	GROSS BLOCK			DEPRECIATION			NET BLOCK	
		As on 01.04.2021	Purchase during the year	Disposal during the year	As on 31.03.2022	As on 01.04.2021	Provided during the year	As on 31.03.2022	As on 01.04.2021
FULBARI Land (Hospital)		393,688.00	-	-	393,688.00	-	-	393,688.00	393,688.00
TINBATTI Land		6,118,931.41	-	-	6,118,931.41	-	-	6,118,931.41	6,118,931.41
Building	4.87%	14,149,721.89	112,916.85	-	14,262,638.74	349,446.35	7,405,341.79	6,857,296.94	7,093,826.44
Electric Substation	18.10%	2,356,404.00	-	-	2,356,404.00	40,485.63	2,173,212.09	183,191.91	223,677.54
Building Lift	18.10%	2,637,916.00	135,700.00	-	2,773,616.00	77,312.40	2,404,455.46	369,160.55	310,772.95
Xerox Machine	18.10%	89,000.00	-	-	89,000.00	5,718.81	63,123.16	25,876.84	31,595.65
Two Wheeler Vehicle	25.89%	53,339.00	-	-	53,339.00	5,620.92	37,249.14	16,089.85	21,710.77
TOPSIA Hotel Building	4.87%	208,917,940.93	-	-	208,917,940.93	7,909,007.00	54,424,255.71	154,493,685.22	162,402,692.22
Furniture & Fixture	25.89%	25,599,880.31	65,510.46	-	25,599,880.31	1,463,792.00	21,409,782.16	4,190,098.15	5,653,890.15
Plant & Machinery	18.10%	17,115,666.35	7,310.00	-	17,181,176.81	1,153,095.00	11,934,148.05	5,247,028.76	6,334,613.30
Computer	53.16%	3,087,326.00	-	-	3,094,636.00	2,315.00	3,030,105.68	64,530.32	59,535.32
Crockery & Utensils	25.89%	304,574.86	-	-	304,574.86	27,835.00	234,815.26	69,759.60	97,595.60
Electrical Equipment	25.89%	390,409.00	-	-	390,409.00	32,783.00	296,568.50	93,840.50	126,623.50
Fire Extinguisher	25.89%	81,893.00	-	-	81,893.00	7,771.00	68,591.44	13,301.56	21,072.56
Microwave Oven	18.10%	15,982.00	-	-	15,982.00	1,201.00	10,550.43	5,431.57	6,632.57
Safe Locker	18.10%	232,520.00	-	-	232,520.00	18,048.00	150,853.48	81,666.52	99,714.52
Telephone	45.07%	59,369.93	2,200.00	-	61,569.93	9,542.00	48,537.02	13,032.91	20,374.91
Deep Freeze	18.10%	28,800.00	-	-	28,800.00	2,431.00	17,802.85	10,997.15	13,428.15
Heat Pump	18.10%	196,429.00	-	-	196,429.00	18,815.00	111,295.03	85,133.97	103,948.97
Projector Screen	18.10%	49,300.00	-	-	49,300.00	4,411.00	29,340.94	19,959.06	24,370.06
RO Plant	18.10%	140,000.00	-	-	140,000.00	13,273.00	79,916.23	60,083.77	73,862.77
Ice Cube Machine	18.10%	82,100.00	-	-	82,100.00	9,434.00	39,414.21	42,685.79	52,119.79
BioMetric Machine	18.10%	7,650.00	-	-	7,650.00	768.00	4,174.97	3,475.03	4,243.03
Idly Machine	18.10%	22,500.00	-	-	22,500.00	2,583.00	10,813.68	11,686.32	14,269.32
Motor Car	31.23%	515,603.00	-	-	515,603.00	57,518.00	388,946.82	126,656.18	184,174.18
Camera DVR	18.10%	27,750.00	-	-	27,750.00	3,870.00	10,241.80	17,508.20	21,378.20
TOTAL		282,674,654.68	323,537.31	-	282,998,331.99	11,217,083.11	104,383,535.92	178,614,796.07	189,508,241.87

BEEKAY PLAZA PRIVATE LIMITED
GYAN BHAWAN, SEVOKE ROAD
SILIGURI, WEST BENGAL-734001

NOTE 1- SIGNIFICANT ACCOUNTING POLICIES

1. General Information

Beekay Plaza Private Limited (the company) is a private company domiciled and incorporated under the provision of companies act, 1956 on March 20, 2001. The Company registered office is Gyan Bhawan, Sevoke Road, Siliguri-734001 and principal place of business is Kahprail Road, Matigara, Siliguri-734010 Dist. Darjeeling. The additional place of business is Topsia Road, Kolkata-700046, Dist. Darjeeling in the state of West Bengal. The Company is engaged in the business of owning, operating & managing hotels, and related services and business of real estate project advisory, project marketing, maintenance of completed projects, engineering, construction and development of real estate properties and other related and ancillary activities. The Company has a dominant presence in domestic market. The financial statements for the year ended March 31, 2022, were approved by the Board of Directors on August 10, 2022.

2. Basis of preparation and presentation

2.1 Statement of Compliance

The standalone financial statements have been prepared in accordance with the Accounting Standards ('AS') as per the Companies (Indian Accounting Standards) Rules, 2015 notified under Section 133 of Companies Act, 2013, (the 'Act') and other relevant provisions of the Act and the Companies Act, 1956 to the extent relevant.

2.2 Basis of measurement

The financial statements have been prepared under the historical cost convention, on the accrual basis of accounting to comply in all material aspects with the applicable accounting principles in India.

2.3 Operating Cycle

Based on the nature of products/activities of the Company and the normal time between acquisition of assets and their realization in cash or cash equivalents, the Company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.

3. Revenue recognition

Revenue is recognized at an amount that reflects the consideration to which the Company expects to be entitled in exchange for transferring the goods or services to a customer i.e., on transfer of control of the goods or service to the customer. Revenue



BEEKAY PLAZA PRIVATE LIMITED

GYAN BHAWAN, SEVOKE ROAD

SILIGURI, WEST BENGAL-734001

from sales of goods or rendering of services is net of Indirect taxes, returns and discounts.

Rooms, Food and Beverage & Banquets: Revenue is recognized at the transaction price that is allocated to the performance obligation. Revenue includes room revenue, food and beverage sale and banquet services which is recognized once the rooms are occupied, food and beverages are sold, and banquet services have been provided as per the contract with the customer.

Other Allied services: In relation to laundry income, communication income, airport transfers income and other allied services, the revenue has been recognized by reference to the time of service rendered.

Revenue from sale of properties is recognized when the performance obligations are essentially complete. The performance obligations are complete when the property is ready to be transferred to the buyer (occupancy certificate received from the issuing authority) i.e., offer for possession can be issued to the buyers by issuing the possession request letter.

4. Borrowing costs

Borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets is substantially ready for their intended use or sale. All other borrowing costs are recognized in the Statement of profit and loss in the period in which they are incurred.

5. Employee benefits

A defined contribution plan is a post-employment benefit plan under which the Company pays fixed contributions into a separate entity and will have no legal or constructive obligation to pay further amounts. Payments to defined contribution plans are recognized as an expense when employees have rendered service entitling them to the contributions.

6. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.



BEEKAY PLAZA PRIVATE LIMITED
GYAN BHAWAN, SEVOKE ROAD
SILIGURI, WEST BENGAL-734001

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit before tax as reported in the statement of profit and loss because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's current tax is calculated using tax rates that have been enacted by the end of the reporting period.

Deferred tax

Deferred tax is recognized on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognized for all taxable temporary differences. Deferred tax assets are generally recognized for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilized.

Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realized, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

The Company elected to exercise the option permitted under Section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Act, 2019. Accordingly, the Company has recognized Provision for Income tax for the year ended March 31, 2022 and re-measured its deferred tax assets/liabilities basis the rate prescribed in the said Section. The impact of this change has been recognized during the year ended March 31, 2022.

7. Property, plant and equipment

Property, plant and equipment (including furniture, fixtures, vehicles, etc.) held for supply of goods or services, or for administrative purposes, are stated in the balance sheet at cost less accumulated depreciation, if any. Cost of acquisition is inclusive of freight, duties, taxes and other incidental expenses.

Depreciation of these assets, on the same basis as other property assets, commences when the assets are ready for their intended use.

Depreciation is recognized on the cost of assets less their residual values over their useful lives, using the WDV method. The estimated useful lives, residual values and depreciation method are reviewed at the end of each reporting period, with the effect of any changes in estimate accounted for on a prospective basis.


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BEEKAY PLAZA PRIVATE LIMITED
GYAN BHAWAN, SEVOKE ROAD
SILIGURI, WEST BENGAL-734001

An item of property, plant and equipment is derecognized upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognized in the Statement of Profit and loss.

Management reviews the useful lives of depreciable assets at each reporting. Date as at March 31, 2022 management assessed that the useful lives represent the expected utility of the assets to the Company. Further, there is no significant change in the useful lives as compared to previous year.

8. Inventories

Stock of food and beverages and stores and operating supplies are carried at the lower of cost (computed on a Weighted Average basis) or net realizable value. Net realizable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and selling expenses. Cost includes the fair value of consideration paid including duties and taxes (other than those refundable), inward freight, and other expenditure directly attributable to the purchase. Trade discounts and rebates are deducted in determining the cost of purchase.

Real estate properties (developed and under development) include cost of land under development, internal and external development costs, construction costs, and development/construction materials, borrowing costs and related overhead costs and is valued at lower of cost or net realizable value.

Construction materials, stores and spares, tools and consumable are valued at lower of cost or net realizable value, based on first-in first-out method. Net realizable value is the estimated selling price in the ordinary course of business less estimated costs of completion and estimated costs of necessary to make the sale.

9. Investments

Non-Current investment are valued at cost.

10. Provisions, contingent liabilities and contingent assets

Provisions are recognized when the Company has a present obligation (legal or constructive) because of a past event, it is probable that the Company will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.

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BEEKAY PLAZA PRIVATE LIMITED
GYAN BHAWAN, SEVOKE ROAD
SILIGURI, WEST BENGAL-734001

The amount recognized as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, considering the risks and uncertainties surrounding the obligation. When a provision is measured using the cash flows estimated to settle the present obligation, its carrying amount is the present value of those cash flows (when the effect of the time value of money is material).

11. Cash flow Statement

Cash flows are reported using the indirect method, whereby profit/(loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing, and financing activities of the Company are segregated based on the available information.

12. Earnings Per share

Basic earnings per share is computed by dividing the profit after tax by the weighted average number of equity shares outstanding during the year/period. Diluted earnings per share is computed by dividing the profit after tax as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares.

DETAILS OF SHAREHOLDERS AS ON THE 31ST MARCH 2022

Name of Company		BEEKAY PLAZA PRIVATE LIMITED				
CIN		U70101WB2001PTC093001				
L / F	Name	Fathers / Husband Name	Address	Type of Shares	Number of Shares	Face Value per Share
003	NARENDRA CHANDRA GARG	SRI YOGRAJ GARG	GYAN BHAWAN, SEVOKE ROAD, SILIGURI-734001	Equity	13,43,900	10.00
004	SUSHMA GARG	SRI NARENDRA CHANDRA GARG	GYAN BHAWAN, SEVOKE ROAD, SILIGURI-734001	Equity	7,81,000	10.00
005	NIRMAL GARG	SRI YOGRAJ GARG	GYAN BHAWAN, SEVOKE ROAD, SILIGURI-734001	Equity	4,02,000	10.00
008	NIRMAL GARG & SONS	-	GYAN BHAWAN, SEVOKE ROAD, SILIGURI-734001	Equity	1,40,000	10.00
009	NARENDRA CHANDRA GARG & SONS	-	GYAN BHAWAN, SEVOKE ROAD, SILIGURI-734001	Equity	4,77,000	10.00
010	YOGRAJ GARG & SONS	-	GYAN BHAWAN, SEVOKE ROAD, SILIGURI-734001	Equity	3,63,000	10.00
011	BEEKAY AUTO PRIVATE LIMITED	-	GYAN BHAWAN, SEVOKE ROAD, SILIGURI-734001	Equity	48,100	10.00
012	GOPAL KRISHNA GARG	SRI NARENDRA CHANDRA GARG	GYAN BHAWAN, SEVOKE ROAD, SILIGURI-734001	Equity	31,03,500	10.00
TOTAL					66,59,500	

for and on behalf of the Board of Directors of

BEEKAY PLAZA PRIVATE LIMITED

Gopal Garg

Gopal Krishna Garg, Director

DIN: 08159473

BEEKAY PLAZA PVT. LTD.

Narendra Chandra Garg

Narendra Chandra Garg, Director

DIN No. 00854123

DETAILS OF DIRECTORS AS ON THE 31ST MARCH 2022

Name of Company		BEEKAY PLAZA PRIVATE LIMITED						
CIN		U70101WB2001PTC093001						
L / F	Name	DPIN	Date of Appointment	Share held	Type of Shares	Number of Shares	Face Value per Share	
1	NARENDRA CHANDRA GARG	00854123	20/03/2001	Yes	Equity	13,43,900	10.00	
2	NIRMAL GARG	00855230	20/03/2001	Yes	Equity	4,02,000	10.00	
3	GOPAL KRISHNA GARG	08159473	09/02/2021	Yes	Equity	31,03,500	10.00	
TOTAL						17,45,900		

for and on behalf of the Board of Directors of

Beekay Plaza Private Limited
BEEKAY PLAZA PVT. LTD. BEEKAY PLAZA PVT. LTD.

Gopal Krishna Garg

Director

Gopal Krishna Garg
 Director
 DIN: 08159473

Narendra Chandra Garg

Director

Narendra Chandra Garg
 Director
 DIN No. 00854123

BEEKAY PLAZA PRIVATE LIMITED
 GYAN BHAWAN, SEVOKE ROAD
 SILIGURI, WEST BENGAL-01

Statement of Cash Flow, Indirect Method, for the year ended March.2022

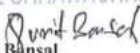
Particulars	As at 31st March 2022		As at 31st March 2021	
Net Profit		15,032,293.89		19,589,401.43
Add: Non Cash and Non Operating Expenses				
Depreciation	11,217,083.11		12,444,137.45	
Defferred Tax	1,748,769.00		989,832.00	
Bank Interest	-		226,195.00	
Bank Charges & Commision	102,514.77	13,068,366.88	442,503.17	14,102,667.62
Less: Non Cash and Non Operating Income				
Interest Received	81,074.06		257,630.22	
Dividend Received	-	81,074.06	-	257,630.22
Operating profit /loss before changes working capital		28,019,586.71		33,434,438.83
Working Capital Changes				
Add: Increase In Current Liabilities/Decrease in Current Asset				
Increase in Other Current Liabilities	-59,641,615.64		61,177,119.29	
Increase in Trade Payables	10,919,508.04		-2,217,209.30	
Increase in Inventories	28,918,328.00		-35,006,108.00	
Increase in Provisions	-		-	
Decrease in Trade Receivables	4,717,694.10		3,735,787.18	
Decrease in Loans and Advances	-5,914,500.00		-2,906,500.00	
Decrease in Other Current Assets	-4,117,440.32	-25,118,025.82	-3,760,004.93	21,023,084.24
Cash generated from operations		2,901,560.89		54,457,523.07
Net cash flow from operating activities		2,901,560.89		54,457,523.07
Net cash flow from/ used in Investing activities				
Inflow				
Proceeds form Partnership Firm	15,000,000.00			
Interest Received	81,074.06		257,630.22	
Proceeds from Redemption of Mutual Fund units	9,896,874.34		-	
Proceeds from acquisition of land by govt	-	24,977,948.40	4,864,326.66	5,121,956.88
Outflow				
Investment in Partnership Firm	1,396,216.87		-	
Purchase of Fixed Assets	323,637.31		46,324.25	
Invested in Mutual Fund units	20,101,884.00	21,821,738.18	30,980,445.71	31,026,769.96
Net cash flow from /used in Investing activities		3,156,210.22		-25,904,813.08

BEEKAY PLAZA PRIVATE LIMITED
 GYAN BHAWAN, SEVOKE ROAD
 SILIGURI, WEST BENGAL-01

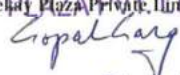
Statement of Cash Flow, Indirect Method, for the year ended March,2022

Particulars	As at 31st March 2022		As at 31st March 2021	
Net cash flow from/ used in Financing activities				
Inflow				
Loan from Unsecured Loan	-	-	-	-
Outflow				
Repayment of Unsecured Loan	7,100,000.00		14,300,000.00	
Repayment of Bank Loan	-		30,773.00	
Bank Interest	-		226,195.00	
Bank Charges & Commision	102,514.77	7,202,514.77	442,503.17	14,999,471.17
Net cash flow from Financing activities		-7,202,514.77		-14,999,471.17
Net increase decrease cash and cash equivalents		-1,144,743.66		13,553,238.82
Cash and Cash Equivalents, Beginning Balance				
Cash in Hand	2,622,332.00		1,772,799.50	
Cash at Bank	6,195,426.33		2,440,078.42	
Less: Overdraft		8,817,758.33	8,948,358.41	-4,735,480.49
Cash and Cash Equivalents, Ending Balance				
Cash in Hand	1,916,131.00		2,622,332.00	
Cash at Bank	5,756,883.67		6,195,426.33	
Less: Overdraft	-	7,673,014.67	-	8,817,758.33
		-0.00		-

As per our report of even date attached

for **Bansal Chhawachharia & Co**
 Chartered Accountants
 Firm registration number: 328168E 0.

Sumit Bansal
 Partner
 Membership number: 307487

Place : Siliguri
 Date: 10 August 2022

for and on behalf of the Board of Directors of
BEEKAY PLAZA PVT. LTD.

Gopal Krishna Chit
 Director
 DIN: 08159473
 Place : Siliguri
 Date: 10 August 2022

BEEKAY PLAZA PVT. LTD.

Narendra Chandra
 Director
 DIN: 00854123
 Place : Siliguri
 Date: 10 August 2022





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